

Explanation of variances – pro forma

Name of smaller authority:

Brigstock Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	22,293	28,099				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	30,000	30,600	600	2.00%	NO	
3 Total Other Receipts	8,476	9,516	1,040	12.27%	NO	
4 Staff Costs	4,000	4,000	0	0.00%	NO	
5 Loan Interest/Capital Repayment	4,200	4,200	0	0.00%	NO	
6 All Other Payments	24,470	24,880	410	1.68%	NO	
7 Balances Carried Forward	28,099	35,135			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	28,099	35,137				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	98,400	98,426	26	0.03%	NO	
10 Total Borrowings	6,300	2,100	-4,200	66.67%	YES	Paid £4,200 of loan

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)