

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,099	35,135					
2 Precept or Rates and Levies	30,300	30,600	300	0.99%	NO		
3 Total Other Receipts	9,816	11,810	1,994	20.31%	YES	See attached e-mail	
4 Staff Costs	4,000	5,309	1,309	32.73%	YES	£1309 costs of replacement Clerk	
5 Loan Interest/Capital Repayment	4,200	2,100	-2,100	50.00%	YES	£2100 was the last loan payment	
6 All Other Payments	24,880	25,180	300	1.21%	NO	See attached e-mail	
7 Balances Carried Forward	35,135	44,956			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,135	44,956				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	98,426	98,426	0	0.00%	NO		
10 Total Borrowings	2,100	0	-2,100	100.00%	YES	Loan paid off	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable